

PACCAR Inc
SUMMARY STATEMENTS OF OPERATIONS

(in millions except per share amounts)

	Three Months Ended		Year Ended	
	December 31		December 31	
	2021	2020	2021	2020
Truck, Parts and Other:				
Net sales and revenues	\$ 6.295,7	\$ 5.136,0	\$ 21.834,5	\$ 17.154,3
Cost of sales and revenues	5.576,6	4.487,0	19.110,1	15.076,4
Research and development	87,1	71,7	324,1	273,9
Selling, general and administrative	150,6	133,5	547,4	459,2
Interest and other (income), net	(31,0)	(8,5)	(72,6)	(54,1)
<i>Truck, Parts and Other Income Before Income Taxes</i>	512,4	452,3	1.925,5	1.398,9
Financial Services:				
Revenues	390,4	432,6	1.687,8	1.574,2
Interest and other	226,4	335,6	1.120,3	1.200,1
Selling, general and administrative	32,1	32,0	129,4	122,2
Provision for losses on receivables	(2,7)	1,2	,5	28,8
<i>Financial Services Income Before Income Taxes</i>	134,6	63,8	437,6	223,1
Investment income	4,0	5,7	15,5	35,9
<i>Total Income Before Income Taxes</i>	651,0	521,8	2.378,6	1.657,9
Income taxes	139,6	116,0	526,5	359,5
Net Income	\$ 511,4	\$ 405,8	\$ 1.852,1	\$ 1.298,4
Net Income Per Share:				
Basic	\$ 1,47	\$ 1,17	\$ 5,33	\$ 3,74
Diluted	\$ 1,47	\$ 1,17	\$ 5,32	\$ 3,74
Weighted Average Shares Outstanding:				
Basic	347,9	347,2	347,8	346,8
Diluted	348,5	348,0	348,4	347,4
Dividends declared per share	\$ 1,84	\$ 1,02	\$ 2,84	\$ 1,98